

**HUBBLE INVESTMENTS LLC  
FORM CRS CUSTOMER RELATIONSHIP SUMMARY JUNE 30,2020**

**INTRODUCTION:**

Hubble Investments LLC (Hubble) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Hubble's parent company Propel(x) is an investment platform that enables accredited investors to invest in privately held startups. Propel(x) collects and provides information on the private placements that will become available if there is enough interest among accredited investors for the deal to close and become an offering of Hubble.

**WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?**

We offer brokerage services on private placements for accredited and institutional investors only. Hubble does not offer any other investment products or services. Hubble does at times provide recommendations but does not provide ongoing advice regarding the private placements. Accredited investors can invest as little as \$5,000 into a new offering as part of a syndicate which is a pool of investors. Direct investment minimums are \$25,000. We do not set maximum investment limits.

Hubble Investments will perform additional due diligence on the offering, focusing on business, financial and organizational claims of the Startup. Only investments that pass this "Broker Review" and that have received sufficient investor interest will close. A summary of the outcomes will be made available to interested investors to inform their investment decision. For additional information: [propelx.com](http://propelx.com).

**CONVERSATION STARTERS. Ask your financial professional—**  
**Given my financial situation, should I choose a brokerage service?**  
**Why or why not?**  
**How will you choose investments to recommend to me?**  
**What is your relevant experience, including your licenses, education and other qualifications?**  
**What do these qualifications mean?**

**WHAT FEES WILL I PAY?**

Direct Investments are subject to a one-time 2% platform fee. Syndicate Investments are subject to a one-time pro-rated syndicate formation fee. This fee can vary depending on the deal, the number of people investing and state filing costs. Hubble reserves the right to waive or amend investor fees on a case by case basis at its own discretion. If the investment generates a return, the Syndicate will pay a carry upon exit to Propel(x) Advisors LLC, a subsidiary wholly owned by Propel(x) Inc and registered as a venture capital firm in California.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see [propelx.com](http://propelx.com)***

**CONVERSATION STARTERS. Ask your financial Professional-**  
**Help me understand how these fees and costs might affect my investments.**  
**If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?**

## WHAT ARE YOUR LEGAL OBLIGATION TO ME WHEN PROVIDING RECCOMENDATIONS?

*When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide you. Here are some examples to help you understand what this means.*

## HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

Hubble receives from the Issuer a transaction fee of 8% of the value of Securities sold by Hubble in the Offering, if the amount sold is less than \$200,000, or 5% of the value of Securities sold by Hubble in the Offering if the amount sold is equal to or greater than \$200,000. Additionally, Hubble, collectively and with its associated persons, shall receive from the Investors purchasing the Securities in the Offering fees as described above. One-time Platform Fee of 2% on Direct investments will be charged in addition to the investment, and will not be deducted from the total investment amount. Fees paid by syndicate members will be deducted from the total investment amount. Hubble also receives a portion of the carried interest (similar to a performance fee) if/when there is an exit event for their investment. Hubble occasionally works on a retainer basis with organizations to help direct deal flow.

Hubble's affiliate Propel(x) Advisors manages a venture capital fund, "the Newton Fund". This fund invests in many of the same private placements that are offered to investors. Investors should be aware that the firm, its employees or its affiliated fund may also participate in a deal.

**CONVERSATION STARTERS. Ask your financial Professional-**  
**How might your conflicts of interest affect me and how will you address them?**

## HOW DO YOUR FINANCIAL PROFESSIONAL MAKE MONEY?

Our financial professionals are paid a salary and do not receive commissions or compensation based on the volume of deals placed.

**CONVERSATION STARTERS. Ask your financial Professional-**  
**As a financial professional, do you have any Disciplinary history? For what type of conduct?**

## DO YOUR FINANCIAL PROFESSIONALS HAVE ANY LEGAL OR DISCIPLINARY HISTORY?

No, neither the firm nor any of its registered representatives have any disciplinary history. Information on the representatives can be found on <https://brokercheck.finra.org/>. Additional information on our professionals can be found at: [Propelx.com](http://Propelx.com).

## ADDITIONAL INFORMATION

To receive additional information about Hubble and to request a free copy of this Form CRS as well as to request any up to date information, please call us at 415.935.0554 or Email us at: [info@propelx.com](mailto:info@propelx.com) or Visit our website at: [propelx.com/conversationstarters](http://propelx.com/conversationstarters)

**CONVERSATION STARTERS. Ask your financial Professional-**  
**Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**